

Lafourche Parish School Board



**Comprehensive Annual
Financial Report**

JUNE 30, 2000

Elmo Broussard
Superintendent

Don Gaudet
Business Manager

For provisions of state law, this report is a public document. A copy of the report has been submitted to the state and other appropriate public officials. The report is available for public inspection at the State College of Louisiana, the Legislative Council, and where appropriate, at the office of the parish clerk of court.

Release Date: **01-03-01**

01-03-01

Lafayette Parish



School Board

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For Fiscal Year Ending June 30, 2000

Elmo Broussard, Superintendent
Don Gaudet, CPA, Business Manager

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
General Purpose Financial Statements
For the Year Ended June 30, 2000
With Supplemental Schedules

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LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
General Purpose Financial Statements
For the Year Ended June 30, 2000
With Supplemental Schedules

C O N T E N T S

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Introductory Section



Lafourche Parish School Board

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Transmittal Letter

September 29, 2000

Members of the Lafourche Parish School Board
805 East Seventh Street
Thibodaux, Louisiana

The comprehensive annual financial report of the Lafourche Parish School Board for the fiscal year ended June 30, 2000 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The introductory section includes this transmittal letter, the government's organizational chart and a list of principal officials. The financial section includes the general-purpose financial statements, the notes to the financial statements and the supplementary schedules, as well as the auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

PHILOSOPHY, MISSION STATEMENT AND GUIDELINES

Philosophy: The philosophy of the Lafourche Parish School System is based on the belief that education is a cooperative effort among community, school personnel, parents, and students. This unique partnership must work in close harmony as a team. To nurture this ideal, the school system strives to promote a feeling of ownership as well as foster a desire for learning, while providing assistance to parents.

We believe all students can learn the basics of life. This learning best takes place in a safe environment where school personnel serve as positive role models. Such an environment encourages students to develop a sense of responsibility and an understanding of mutual dependence.

Both school and community recognize and respect the dignity and uniqueness of each student. This recognition and respect occur in a positive climate that is innovative, creative, and motivational for learning. As students are taught how to learn, they are encouraged to think critically, reach their potential, and learn to become functioning members of society.

We further believe that the school system shall have purpose and direction with clear goals and objectives in order to produce specific outcomes. The guiding principle in the decision-making process will always be what is in the best interest of the students.

Mission Statement: "To provide all students the opportunity to become fully functioning and contributing members of their society."

Guiding principles:

1. The community must share the responsibility for student learning.
2. All school personnel are teachers.
3. All classroom teachers must share the responsibility for student learning.
4. All parents must share in the responsibility for their children's education.
5. All students can learn.
6. All students must be given equal opportunity to learn.
7. All students must respect the rights of other students to learn.
8. All students must share in the responsibility of their learning.

THE REPORTING ENTITY AND ITS SERVICES

The School Board is a legislative body authorized by Louisiana Revised Statute 17:51 to govern the public education system of Lafourche Parish, Louisiana. The 15 members on the board are elected and serve four-year concurrent terms. The main function of the School Board is to provide a full range of services appropriate for students in grade levels ranging from pre-school through grade 12. Services are also provided to students whose education experience has been interrupted to assume adult roles and responsibilities. The services provided include regular and enriched academic instruction, special instruction for handicapped children, as well as vocational instruction. Other services such as assessment, library, transportation and food services are provided to augment the primary services or to promote the welfare of the students. This report includes all funds and account groups of the School Board.

This report excludes the financial information for the other units of government, such as the parish council and the municipalities, because they have independently elected parish officials or because the School Board has no oversight responsibility.

The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed, and to determine the local supplement to their salaries. Accordingly, the School Board is not included in any other governmental reporting entity since the School Board members are elected by the public and have decision-making power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters.

ECONOMIC CONDITION AND OUTLOOK

Lafourche Parish is located in South Louisiana approximately 50 miles west of New Orleans, which is the largest metropolitan area of the region. The largest segment of the economy is the oil and natural gas extraction industry but there are other aspects to the economy. LOOP, an offshore port, can offload tankers at a maximum rate of 100,000 barrels per hour and accommodate tankers that draught up to 115-feet. The Port Fourchon is located on 3,600 acres at the mouth of Bayou Lafourche. The companies that operate at this facility employ about 5,000 people. In addition to these segments, the parish has 50 farms operating on approximately 34,999 acres of sugar cane, and 1,800 fishing and 47 aquaculture producers that provide millions dollars to the economy. The economy also includes agricultural implement manufacturing, shipbuilding and machine fabrication.

The Louisiana Economic Model predicts there will be a growth in employment of 2.6% and 2.8% in the Houma MSA in the years 2001 and 2002. The Model results are included in The Louisiana Economic Outlook 2001 and 2002 (Scott, Richardson, Jernst) published by the Division of Economic Development and Forecasting at LSU. This growth will mean 4,300 new jobs in this 2-year period, and is "a record-setting employment growth rate." The growth will be seen in the oil and gas extraction and manufacturing industries.

MAJOR INITIATIVES

Current The Board is continuing with its \$44.4 million upgrade of the three parish high schools. During the year, the main projects at Central Lafourche and South High Schools were began. The final main project at Thibodaux High School was began just after the close of the fiscal year. The projects were started later than anticipated, but are now proceeding at a reasonably quick pace.

Besides the construction fund project meant to improve instruction in the future, the School Board approved additional spending in the 2000 fiscal year to improve the current learning environment. First, additional teachers were hired in the foreign language and class size reduction programs. Next, the transportation system was improved by adding additional routes to ensure that all students received maximum instruction during the school year. Finally, the School Board expanded its summer school program to include students that failed the 4th and 8th grade LEAP exams. The state requires that all 4th and 8th graders take LEAP assessment exam and that most students must score the state minimum before they can be promoted to the next grade level.

Finally, the School Board was able to avert any negative effects caused by the Year 2000. The Year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the School Board's operations. No such disruption occurred. In addition to upgrading the computers for the year 2000, the School Board was able to give each teacher a computer in their room.

Future: The State of Louisiana will continue implementing its Assessment Program, which will include standardized student testing and school performance evaluation. The School Board has in-serviced its school administrators in interpreting the results of the standardized test taken during the fiscal year and provided continuing support in determining the weak areas in each school's curriculum. Each school will be responsible for including strategies to improve its curriculum in its School Improvement Plan, which is monitored by Central Office Administrators.

The School Board has appointed a Transition Team that will evaluate the grade alignment and facility needs of these students in kindergarten through eighth grades. The evaluation will include a study of optimal grade alignments for each community in the parish and a physical review of all the school facilities involved. The Transition Team should issue a report before the end of the next fiscal year.

FINANCIAL INFORMATION

The School Board's accounting system is organized and operated on the basis of funds and account groups, each of which is considered a separate accounting entity. The accounting and financial reporting policies of the School Board included in this report conform to generally accepted accounting principles (GAAP) and reporting standards as promulgated by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants (AICPA) and other appropriate sources. The financial statements of the General, Special Revenue, Debt Service, Capital Projects and Expendable Trust Funds are prepared on the modified accrual basis of accounting, whereby revenues are recorded when they become both measurable and available to finance expenditures of the current period. Expenditures are generally recorded when goods and services are received and actual liabilities are incurred and become payable with expendable available financial resources. The financial statements of the Internal Service Fund are prepared on the accrual basis of accounting whereby revenues/additions are recorded at the time they are earned and expenses/deductions are recorded when liabilities are incurred.

In developing and evaluating the School Board's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safe-guarding of assets against loss from unauthorized use or disposition and the reliability of financial reports for preparing financial statements and maintaining accountability for assets. The concept of reasonable

assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

Single Audit: As a recipient of federal, state and parish financial assistance, the School Board also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management and the external audit staff of the School Board.

As a part of the School Board's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2000 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgetary Controls: In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board's governing body. Activities of the general fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and activity within an individual fund. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at year-end. However, encumbrances generally are re-appropriated as part of the following year's budget.

General Government Functions: The following is a recap and analysis of revenues by source for the 2000 fiscal year for all governmental fund types:

	2000	Percent of Total	1999	Increase (Decrease) from 1999	Percent Increase (+) / Decrease (-)
Local	\$14,439,492	27.2%	\$14,029,494	\$410,000	+2.9%
State	\$2,891,175	5.3%	\$2,839,487	\$51,688	+1.8%
Federal	\$1,724,499	3.2%	\$2,039,006	-\$314,507	-15%
Total	\$19,055,166	100.0%	\$18,908,000	\$147,166	.8%

Local revenue gains were led by oil valuation fee revenue, which increased by \$1.1 million. This increase is due to the fact that the net assessed oil grew by \$25 million. Rentals, leases, royalties revenues increased by about \$776,000 mostly due to the proceeds of an oil royalty lawsuit, the net proceeds of which have been designated for 10th Section Land. Earnings on investments grew by approximately

\$465,000 because of an increase in amounts available for investment and because of improved investment techniques.

State revenue decreased because of the drop in State support through the Minimum Foundation Program, which was caused by a decrease in student enrollment, and because the State has reduced the size of its K-1 and Technology Initiatives. Federal revenues grew mainly because of the federal Class Size Reduction program.

The following is a recap and analysis of expenditures by program for the 2000 fiscal year for all governmental fund types.

	2000	Percent of Total	1999	Increase (Decrease) from 1999	Percent Increase (Decrease)
Instruction	\$55,311,885	54.5%	\$55,251,876	\$59,989	0.1%
Support Services	21,663,298	20.8%	20,356,289	\$1,307,009	6.4%
Food Service	4,171,824	4.1%	4,713,438	(\$541,614)	(11.5%)
Community Services	8,258	0.0%	8,099	\$159	1.9%
Facilities Acquisition and Construction	11,395,775	10.7%	9,582,507	\$1,813,268	18.9%
Debt Service	3,619,622	3.5%	3,656,638	(\$37,016)	(1.0%)
Total	\$98,076,362	99.3%	\$98,609,347	\$532,985	0.5%

Several factors have caused the increase in instructional expenditures. First, personnel were added because the implementation of the federal Class Size Reduction program and the second stage of the local foreign language program, which together accounted for approximately \$1 million of the increase. Secondly, the substitute teacher policy was amended to provide a better instructional environment for the students of the parish. This initiative cost about \$318,000. Finally, instructional expenditures increased because the School Board's summer school program was enlarged to include remediation for students that failed the 4th and 8th grade LEAP exams at a cost of about \$197,000.

Support Service expenditures grew as the School Board expanded its Transportation Services to prevent bus overcrowding and to ensure that all students get to school on time. This program cost about \$395,000. Another \$208,068 was needed to settle the oil royalty lawsuit that has provided funding for the Designation of 16th Section Land. Finally, approximately \$105,000 dollars additional funding has been used to upgrade the School Board's telephone services.

The primary reason for the reduction in Food Service expenditures is because the School Board stopped charging workers compensation insurance premiums on Child Nutrition Fund salaries. Likewise, most of the change in Facilities Acquisition and Construction expenditures can be attributed to the increase in construction activity associated with the 1997 Construction Fund. Two of the three main projects of that were part of the 1997 Construction Bond Referendum have started while the third project is just starting. Finally, the Debt Service expenditure changes are

resulting from the result of changes to the General Obligation Debt schedule from the maturation associated with the 1997 Construction Bond Refunding Issues.

General Fund Balance: The undesignated/unreserved fund balance was reduced by about \$282,000 to \$2.7 million, however the total of fund balance in The General Fund grew by \$950,000 to \$11.7 million. The main reason that the undesignated/unreserved fund balance is down is that the School Board increased the amount set aside in the Unreserved - Designated for Contingencies balance, which has now reached \$5 million, which is \$677,000 more than in the prior year. The School Board has also set up another unreserved - designated balance for 15 Section Land that will be used for the preservation and maintenance of this property.

Proprietary Functions: Premium revenue is down by \$124,000 in the Workers Compensation Fund because the School Board can no longer charge federal funds premiums according to the rates established for allowable cost for federal grants. Despite the revenue shortfall the Fund ended the year with a retained earnings balance of approximately \$2 million, up from \$2.5 million the year before. The estimated liability for unpaid claims was \$374,000 at fiscal year end, down from the previous balance of \$441,282.

Auxiliary Functions: The School Activity Agency Fund balance increased from \$2,274,345 to \$2,349,783 during the fiscal year. These funds are raised by the individual schools and are to be used in activities that supplement the basic education experience. The student population served by these funds dropped from 15,612 to 15,453 during this same time period.

The Sales Tax Agency Fund collections totaled \$38.7, which was a \$2.1 million increase over prior years collections. The biggest factor in this increase is the addition of Bond Districts 5 and 6. The School Board's share of the increase was approximately \$189,000. The School Board charges the other agencies .7% of net collections for its agency services. The total fees amounted to \$126,000 during the 2000 fiscal year.

Debt Administration: The remaining \$9.4 million of the \$44.4 million bond issue has been sold with an average interest rate of 5.11%. The voters approved a \$44.4 million bond issue in January of 1997 to upgrade the parish's three high school campuses.

The Board's current bond rating from Moody's Investors Service is A3 and from Standard and Poor's is A-. The ratings have remained stable for the past three years and should remain at least as high as they are since the School Board's ability to handle bonded debt is improving. Even with the additional \$9.4 million of bonded debt the legal debt margin is has grown from \$79.9 million last year to \$81.2 this year and the balance in the Debt Service Fund has increased to \$8 million.

Cash Management: The School Board deposits funds in the interest-bearing demand accounts of commercial banks until they are either expended or invested. The School Board's investment policy allows management to purchase commercial bank certificates of deposit that mature in one year or less. The total of the deposits plus the amounts in certificates of deposit are secured by federal depository insurance or pledged collateral, which is held by the trust department of various financial institutions in the School Board's name. The book value of these deposits as of June 30, 2000 was \$11.7 million, which is about \$9 million less than last year even though total available funds reached \$72.8 million, which was \$5.3 million more than the prior year.

The decrease in money held in banks can be accounted for in money invested in the Louisiana Asset Management Pool (LAMAP). This pool allows the School Board to earn a greater rate than can be achieved with Certificates of Deposit with a maturity of less than one year and to suffer less directly purchasing securities of the U. S. Treasury. The value of the investments in LAMP at June 30, 1999 was \$45 million as opposed to the last year balance of \$35 million.

The School Board's investment policy also provides for investments in certain securities of the U. S. Treasury. The goal of the investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Currently, management is using a hold-to-maturity strategy for all securities purchased in its name and is having the School Board's fiscal agent hold them in safekeeping. The total cost of these securities at June 30, 2000 was \$15.3. The School Board is in the process of selecting an investment manager who will help invest the funds in a more efficient manner.

Risk Management: The School Board provides workers compensation coverage for its employees using a self-insured retention of \$250,000 for each workers compensation claim with an aggregate limit of about \$1,000,000. The School Board uses F. A. Richard and Associates for third-party administrative services for this program. As stated earlier, the retained earning balance at June 30 approximately \$3 million.

The Board maintains a \$20,000 deductible for general liability losses, and uses Hartford Specialty for third-party administrative Services. The School Board also has a building and contents policy that has a \$250,000 deductible for building and content losses due to wind and hail, and a \$100,000 deductible for building and content losses from most other causes. Both these programs are accounted for in the General Fund, which has a portion of its fund balance designated for general contingencies to serve the same purpose as the retained earnings balance in the Workers Compensation Fund. The balance in the designation for contingencies is \$5 million.

Independent Audit: State statutes require an annual audit of the School Board's general-purpose financial statements by an independent certified public accountant. The following accounting firm has been used for the June 30, 2000 fiscal year:

Stegall & Company, LLC
Certified Public Accountants
209 Lafaye Avenue
Thibodaux, LA 70301
Phone: (504) 443-7226
stegall@stegall.com

The auditor's report on the general-purpose financial statements is presented at the beginning of the Financial Section.

As described earlier in this section, the School Board must also have an audit that is designed to meet the requirements of the federal Single Audit Act and related OMB Circular A-133. The auditor's reports that are related specifically to the single audit requirements are included in the Single Audit part of the Financial Section.

FUTURE OPERATIONS

The Comprehensive Original budget for the fiscal year 2000-2001 has been adopted and contains \$97.7 million in revenues and \$95.5 million in expenditures. As in the past, the 13th check, which amounted to \$1.9 million in fiscal year 1999-2000 has not been included in the Original Budget; however, it will be considered in the Amended Budget. The Budget which covers the operations of the General, Special Revenue, and Debt Service Funds, has an expected total ending fund balance of \$25.5 million.

ACKNOWLEDGMENTS

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Business Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

Sincerely,

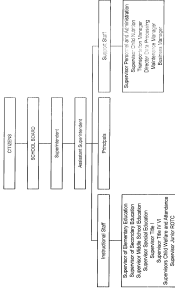


Elmo Brummond
Superintendent



Don Gaudet, CPA
Business Manager

LAFAYETTE PARISH SCHOOL BOARD
Organizational Structure



LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

Principal Officials

SCHOOL BOARD MEMBERS	PAGE
Frank T. Thibodaux	1
Edwain Caldwell	2
Constance Thompson Williams	3
Martha S. Zeringue	4
Jessie A. Fabiano	5
G. A. Rodrigue, Jr.	6
Dr. Judy G. Theriot, president	7
Dave J. DePolice, Jr.	8
Lorenda Duplantier	9
Dennis "Joan" Chismon	10
Roy Landry	11
Aubrey Ogeron, vice president	12
John Dennis	13
Paul Chiquet	14
Rebecca Durr	15

SCHOOL DISTRICTS	PAGE
Elio Broussard	Superintendent
Perry Rodrigue	Assistant Superintendent
Francis Rodriguez	Supervisor of Elementary Education
Leonard St. Pierre	Supervisor of Secondary Education
Marian Fortin	Supervisor of Middle Schools
Linda Dwyerfield	Supervisor of Special Education
Van Chyranio	Supervisor of Title I
Harold Adams	Supervisor of Title IV & VI
Lt. Col. Arthur Rice	Supervisor of Junior ROTC
Roy Bernard	Supervisor of Child Welfare and Attendance
Frank Pasqua	Supervisor of Child Welfare and Attendance
Gary Babin	Supervisor of Personnel and Administration
Dr. Faye Robinson	Supervisor of Child Nutrition Programs
Royce Dorcet	Transportation Manager
Britt Lachet	Director of Data Processing
Francis Hubbard	Maintenance Manager
Don Gaudet	Business Manager



Financial Section



STAGNI & COMPANY, LLC

INDEPENDENT AUDITOR'S REPORT

To the Lafayette Parish School Board
Bossierette, Louisiana

We have audited the accompanying general-purpose financial statements of the Lafayette Parish School Board as of June 30, 2000, and for the year then ended as listed in the financial section of the foregoing table of contents. These general-purpose financial statements are the responsibility of the Lafayette Parish School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget (OMB) Circular A-133, *Audit of State and Local Governments and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Lafayette Parish School Board as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 11, 2000 on our consideration of the Lafayette Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

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Fax (204) 444-1473

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Metairie 70001 • USA
E-Mail: stagni@stagni.com
818.884.5151 <http://www.stagni.com>

This audit was performed for the purpose of forming an opinion on the *form of purpose financial statements* of The LaSalle Parish School Board taken as a whole. The accompanying schedules in the supplementary section and statistical data listed in the table of contents are presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and are not a required part of the general-purpose financial statements of The LaSalle Parish School Board. Such information, except for the Statistical Section as marked in the table of contents on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements; and, in our opinion, the information is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.

Siegel & Company

Thibodaux, Louisiana
December 11, 2010



Abstract

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LABORATORY Public Health, Biotech
Programs (Private)

Combined Balance Sheet All Fund Types and account amounts
As of the Year Ended June 30, 2009
with comparison 2008 and FY 2007 (June 30, 2008)

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04/06/2009

Barb and Other Goals:

Provide a Central Fund Assets

Research related savings by increasing

Food services

Research procedures

Researcher salaries

Researcher salaries

Researcher salaries

Researcher salaries

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Comprehensive Annual Financial Statement

LAQUANQUA Wildlife Services, Inc.
 Corporate Income

Combined Statement of Revenues, Expenses, and Changes in Fund Balances (Continued) - 1994
 Agency Year Ended June 30, 1995
 Audit completed 10/21/95 by PCA Audit, Inc. on June 28, 1995

Continued from page 1

	GRAND TOTAL 1994	REVENUE 1994	EXPENSE 1994	CAPITAL EXPENDITURE 1994	NET CHANGES 1994	1993 BALANCE	1994 BALANCE
REVENUES							
Contributions	\$2,028,028	\$1,880,562	\$1,880,562			\$11,466,648	\$10,586,086
Fees	11,116,895					7,777,000	17,343,094
Adoption	481,895					100,000	581,895
Other	2,286,131					2,555,527	4,841,658
Grants, income, royalties	1,218,171	480,241	440,510	\$1,750,000		2,718,554	3,268,544
Barter program/commitments		1,276,500				1,276,500	2,555,044
Food service collection							1,248,933
Other total	778,093					778,093	897,771
EXPENSES							
Administrative expenses	\$8,858,243	\$1,291,889				\$3,371,887	\$5,466,354
Professional services	2,288,844					2,221,688	4,690,042
Personnel - full time	423,823					152,482	576,305
Personnel - part time	89,225					88,241	177,466
Personnel - travel						25,028	25,028
EXPENSES							
Unrecovered grants - paid - direct	7,545					1,885	9,428
Unrecovered grants - paid - direct	158,565	55,781				266,888	87,873
Unrecovered grants - paid - direct	278,418	8,224,261				1,111,875	8,795,139
Unrecovered grants - paid - subgrants						251,888	251,888
Unrecovered grants - paid - subgrants							251,888
Total expenses	99,805,138	10,771,731	8,886,349	1,775,000		121,248,877	112,943,544
NET CHANGES							
Net change	28,222,890	238,822				22,127,824	50,350,716
Reserve programs	79,174,543	1,064,710				1,171,888	80,239,253
Reserve programs	3,224,828	2,243,287				1,223,873	5,468,126
EXPENSES							
Food support	3,664,475	279,290				1,152,777	5,096,542
Professional staff support	5,614,588	441,884				2,118,466	8,214,928
Barter administration	7,487,720	528,264				1,282,243	9,269,977
Barter administration	4,291,267	23,228				4,277,847	8,548,084

Comprehensive Annual Financial Statement

LAWRENCE PARKER SCHOOLS, BOARD
Tulahoma, Indiana

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Fund Types
For the Year Ended June 30, 2020
(with comparative data for the Year Ended June 30, 2019)

Revised 8
(Continued)

	REVENUE FUNDS	EXPENSE FUNDS	2019 REVENUE FUNDS	2019 EXPENSE FUNDS	TOTAL GOVERNMENTAL FUNDS	2019 TOTAL GOVERNMENTAL FUNDS
Business services	\$49,880	\$64,324			\$15,444	\$15,444
Operations and maintenance	\$554,205	\$454,264			\$100,000	\$100,000
Fuel transportation	\$454,205	\$3,356			\$450,849	\$450,849
Capital services	724,264	\$4,267			\$719,997	\$719,997
Fuel services operations	724,264	\$3,356			\$720,620	\$720,620
Community services operations	114,400	11,722			\$102,678	\$102,678
Facilities acquisition and construction	1,894	11,722			\$9,828	\$9,828
DEBT SERVICE:						
Interest on debt	113,447	\$1,355,000			\$1,241,553	\$1,241,553
Interest and debt charges	113,447	2,359,500			\$2,246,053	\$2,246,053
Total expenditures	\$1,711,838	\$3,854,850	\$2,813,776	\$3,854,850	\$1,143,012	\$1,143,012
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$1,941,700	\$2,044,866	\$4,044,476	\$1,814,476	\$1,941,700	\$2,044,866
OTHER FINANCIAL SOURCES (USES)						
Transfer in (out)	1,000,000	\$1,000,000				
State of Indiana	11,000	11,000				
Indian and tribal funds	11,000	11,000				
Proceeds of capital lease	400,000	400,000				
Proceeds of bond sale						
Proceeds of fund sale						
Transfer from (to) other funds						
Total	1,422,000	\$1,422,000	\$4,055,476	\$1,422,000	\$4,055,476	\$4,055,476
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCIAL SOURCES OVER EXPENDITURES	\$3,363,700	\$3,466,866	\$8,100,476	\$3,236,476	\$3,363,700	\$3,466,866
CHANGES IN FUND BALANCES						
Beginning fund balances at beginning of year	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
Excess (deficiency) of revenues and other financial sources over expenditures	\$3,363,700	\$3,466,866	\$8,100,476	\$3,236,476	\$3,363,700	\$3,466,866
Excess (deficiency) of revenues and other financial sources over expenditures	\$3,363,700	\$3,466,866	\$8,100,476	\$3,236,476	\$3,363,700	\$3,466,866

Comprehensive Annual/Financial Statements

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Central Board of Secondary Education, 352, Rajghat Road, New Delhi-110023, India
E-mail: rajeshkumar@cbse.gov.in

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2470	2471	2472	2473	2474	2475	2476	2477	2478	2479	2480	2481	2482	2483	2484	2485	2486	2487	2488	2489	2490	2491	2492	2493	2494	2495	2496	2497	2498	2499	2500	2501	2502	2503	2504	2505	2506	2507	2508	2509	2510	2511	2512	2513	2514	2515	2516	2517	2518	2519	2520	2521	2522	2523	2524	2525	2526	2527	2528	2529	2530	2531	2532	2533	2534	2535	2536	2537	2538	2539	2540	2541	2542	2543	2544	2545	2546	2547	2548	2549	2550	2551	2552	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567	2568	2569	2570	2571	2572	2573	2574	2575	2576	2577	2578	2579	2580	2581	2582	2583	2584	2585	2586	2587	2588	2589	2590	2591	2592	2593	2594	2595	2596	2597	2598	2599	2600	2601	2602	2603	2604	2605	2606	2607	2608	2609	2610	2611	2612	2613	2614	2615	2616	2617	2618	2619	2620	2621	2622	2623	2624	2625	2626	2627	2628	2629	2630	2631	2632	2633	2634	2635	2636	2637	2638	2639	2640	2641	2642	2643	2644	2645	2646	2647	2648	2649	2650	2651	2652	2653	2654	2655	2656	2657	2658	2659	2660	2661	2662	2663	2664	2665	2666	2667	2668	2669	2670	2671	2672	2673	2674	2675	2676	2677	2678	2679	2680	2681	2682	2683	2684	2685	2686	2687	2688	2689	2690	2691	2692	2693	2694	2695	2696	2697	2698	2699	2700	2701	2702	2703	2704	2705	2706	2707	2708	2709	2710	2711	2712	2713	2714	2715	2716	2717	2718	2719	2720	2721	2722	2723	2724	2725	2726	2727	2728	2729	2730	2731	2732	2733	2734	2735	2736	2737	2738	2739	2740	2741	2742	2743	2744	2745	2746	2747	2748	2749	2750	2751	2752	2753	2754	2755	2756	2757	2758	2759	2760	2761	2762	2763	2764	2765	2766	2767	2768	2769	2770	2771	2772	2773	2774	2775	2776	2777	2778	2779	2780	2781	2782	2783	2784	2785	2786	2787	2788	2789	2790	2791	2792	2793	2794	2795	2796	2797	2798	2799	2800	2801	2802	2803	2804	2805	2806	2807	2808	2809	2810	2811	2812	2813	2814	2815	2816	2817	2818	2819	2820	2821	2822	2823	2824	2825	2826	2827	2828	2829	2830	2831	2832	2833	2834	2835	2836	2837	2838	2839	2840	2841	2842	2843	2844	2845	2846	2847	2848	2849	2850	2851	2852	2853	2854	2855	2856	2857	2858	2859	2860	2861	2862	2863	2864	2865	2866	2867	2868	2869	2870	2871	2872	2873	2874	2875	2876	2877	2878	2879	2880	2881	2882	2883	2884	2885	2886	2887	2888	2889	2890	2891	2892	2893	2894	2895	2896	2897	2898	2899	2900	2901	2902	2903	2904	2905	2906	2907	2908	2909	2910	2911	2912	2913	2914	2915	2916	2917	2918	2919	2920	2921	2922	2923	2924	2925	2926	2927	2928	2929	2930	2931	2932	2933	2934	2935	2936	2937	2938	2939	2940	2941	2942	2943	2944	2945	2946	2947	2948	2949	2950	2951	2952	2953	2954	2955	2956	2957	2958	2959	2960	2961	2962	2963	2964	2965	2966	2967	2968	2969	2970	2971	2972	2973	2974	2975	2976	2977	2978	2979	2980	2981	2982	2983	2984	2985	2986	2987	2988	2989	2990	2991	2992	2993	2994	2995	2996	2997	2998	2999	3000
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						

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CAMPBELL HAVEN BOARD, BOARD
FINANCIAL STATEMENTS

Combined Statement of Financial Position, Statement of Financial Performance, and Statement of Cash Flows - Budget and Actual - Governmental Fund Types
For the Year Ended June 30, 2022

**Statement of
 Cash Flows**

	BUDGET		ACTUAL		DIFFERENCE		PERCENTAGE		REASON		REMARKS	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUE AND EXPENDITURES												
Revenue												
Fees and charges	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Grants and contributions	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Interest	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Miscellaneous	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Total revenue	40,000,000	40,000,000	40,000,000	40,000,000	0	0	0	0	0	0	0	0
Expenditures												
Salaries and benefits	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Travel	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Telephone	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Postage	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Utilities	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Depreciation	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Total expenditures	50,000,000	50,000,000	50,000,000	50,000,000	0	0	0	0	0	0	0	0
Change in fund balance	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)	0	0	0	0	0	0	0	0
FINANCIAL POSITION AT BEGINNING OF YEAR												
Assets												
Cash and cash equivalents	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Accounts receivable	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Prepaid expenses	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Total assets	30,000,000	30,000,000	30,000,000	30,000,000	0	0	0	0	0	0	0	0
Liabilities and fund balance												
Accounts payable	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	0	0
Total liabilities and fund balance	30,000,000	30,000,000	30,000,000	30,000,000	0	0	0	0	0	0	0	0

LAFORCHE PARISH SCHOOL BOARD
Tulahoma, Louisiana

Statement of Revenues, Expenses, and Changes in Retained Earnings:

Proprietary Fund Type

Statement D

For the Year Ended June 30, 2000

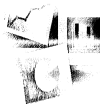
(with comparative totals for the Year Ended June 30, 1999)

	<u>JUNE 30,</u> <u>2000</u>	<u>JUNE 30,</u> <u>1999</u>
<u>NON-OPERATING REVENUES</u>		
Insurance premium billings	\$765,528	\$889,993
Interest	<u>167,766</u>	<u>186,591</u>
Total Non-operating Revenues	933,294	1,076,584
<u>NON-OPERATING EXPENSES</u>		
Claims expense	<u>499,461</u>	<u>594,288</u>
 NET INCOME	 433,833	 482,296
 RETAINED EARNINGS AT BEGINNING OF YEAR	 <u>2,485,454</u>	 <u>1,715,538</u>
 RETAINED EARNINGS AT END OF YEAR	 <u><u>\$2,919,287</u></u>	 <u><u>\$2,197,834</u></u>

LAFOLCHRE PARISH SCHOOL BOARD
Thibodaux, Louisiana

Statement of Changes in Cash Flows: Proprietary Fund Type Statement E
For the Year Ended June 30, 2008
Funds administered solely for the Year Ended June 30, 2009

	JUNE 30, 2009	JUNE 30, 2008
<u>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</u>		
Premiums collected, received or recovered	\$808,528	\$803,523
Claims expense paid	(434,173)	(434,173)
Cash provided (used) by non-capital financing activities	374,355	369,350
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest Income	187,768	189,323
 NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS	 474,517	 715,589
 BALANCE AT BEGINNING OF YEAR	 2,589,687	 2,194,128
 BALANCE AT END OF YEAR	 <u>\$3,064,204</u>	 <u>\$2,909,717</u>
 <u>CASH AND EQUIVALENTS AT THE YEAR END CONSISTED OF:</u>		
Cash in Bank	\$172,585	\$473,417
Certificates of Deposit	325,800	325,008
Deposits in LAMP	1,808,851	984,728
Cash with Fiscal Agents	21,837	10,700
Investments	1,136,851	1,158,851
 Total Cash and Equivalents at the Year End	 <u>\$3,064,204</u>	 <u>\$2,909,717</u>



Notes

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana
Notes to the Financial Statements

June 30, 2000

(Amounts in thousands of dollars)

NOTE A - BACKGROUND

The Lafourche Parish School Board was created under Louisiana Revised Statute (LSRS) 17:51 for the purpose of providing free public education for the children within Lafourche Parish. The School Board is authorized by (LSRS) 17:81 to establish policies and regulations for its own government that are consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of 15 members who are elected from 15 districts for a term of four years.

The School Board operates 26 schools within the parish with a total enrollment of 15,453 pupils for the year. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Lafourche Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. The School Board includes all funds, account groups, activities, or centers, that are within the oversight responsibility of the School Board.

Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish council and municipalities within the parish, are excluded from the accompanying financial statements. These units are considered separate reporting entities and issue financial statements separate from those of the parish School Board.

C. FUND ACCOUNTING

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by separating transactions by each government function and function location.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain government functions or activities.

Funds of the School Board are classified into three categories: governmental, proprietary and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds account for most of the School Board's general activities, including the collection and disbursement of specific or legally restricted moneys, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. **General Fund** – the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.
2. **Special Revenue Funds** – account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt Service Fund** – accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term debt account group.
4. **Capital Projects Fund** – accounts for the financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other government funds.

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Proprietary Funds

Proprietary Funds account for activities similar to those found in the private sector, where the determination of self-interest is necessary in order to sound financial decisions. Proprietary Funds differ from governmental funds in that they focus on cost accounting, measurement, which, together with the maintenance of equity, is an important financial indicator. The School Board has one proprietary fund, the *Workshop Compensation Fund*, which is an internal service fund. The internal service fund accounts for financing of services provided by one department to other departments or governments on a cost-reimbursement basis.

Educational Funds

Educational funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. The *School Activity Agency Fund* accounts for assets held by the School Board as an agent for the individual schools and school organizations. The *Sales Tax Agency Fund* accounts for assets held by the School Board as agent for several other governmental agencies and the School Board's General Fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

B. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are

LAFORCHE PARISH SCHOOL BOARD
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generally collected in December, January, and February of the fiscal year. State revenue sharing is included in unrestricted state funds on Statement 11.

Self-insurance self-insurements are recorded when the liability is incurred and reported on the Balance Sheet.

Revenues from rentals, leases, and royalties are recorded when earned.

Sales and use tax revenues are recognized in the month that the tax is due.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized when the related final liability is incurred except for principal and interest on general long-term debt which is not recognized until due.

Other Financing Sources (Uses)

Transfers between funds which are not expected to be repaid (or any other types, such as capital lease transactions, insurance proceeds, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

E. BUDGETS

At the August meeting of the School Board, the superintendent submits a consolidated budget prepared on the modified accrual basis of accounting to the School Board, so they can review it before public inspection. The budget contains the estimate of revenues and proposed expenditures for the General, Special Revenue, and Debt Service funds.

A public hearing is conducted at the School Board office to obtain taxpayer comments. After this public hearing, the budget is enacted by the board. This process has to be completed by September 15 of applicable budget year.

State law requires the budget amendments if revenues will be short of estimates or if expenditures will exceed estimates by 5%. The superintendent is authorized to make changes within the various budget classifications provided that any reallocation of funds affecting in excess of five percent (5%) of the projected revenue collections must be approved in advance by action of the School Board. The results are compared monthly starting in September.

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The balance of outstanding encumbrances at year-end is incorporated into the next year's budget. This entry applies for Base budget items, capital budget, programmed budget, and non-programmed budget. There have been no encumbrances that were not recorded in the prior period.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded, is employed by the General, Air Conditioning Maintenance, and 1997 Constructive Funds. Encumbrances and incomplete construction contracts outstanding at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest bearing demand deposits, and bank money market accounts. Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits within state banks organized under the laws of the state of Louisiana, and national banks having their principal offices in Louisiana.

H. INVESTMENTS

Investments are stated at cost or amortized cost, which approximates market. The School Board has authorized investments in obligations of the U. S. Treasury or its agencies.

I. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund items are classified as interfund receivables/payables.

J. INVENTORIES

Inventories of the Special Revenue - Child Nutrition Fund consist of food and supplies purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenue when received (issued); however, all inventory is recorded as an expenditure when consumed. All purchased inventory items are valued at cost determined by specific identification and commodity inventory lists are assigned values based on information provided by the United States Department of Agriculture.

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H. PREPAID ITEMS

All prepaids are shown as expenditures in the year they are paid.

I. LAND AND BUILDINGS

Land owned by governmental bodies is valued at original cost, and the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domains or infrastructures are not capitalized (or constructive period interest is immaterial and is not capitalized). No depreciation has been provided on general fixed assets.

All land and buildings have been included in the fixed asset group. Items classified as furniture and equipment are included if the item can last more than one year, it is nonexpendable; that is, if damaged or worn out, it can be repaired without being replaced, it does not lose its identity through fabrication or incorporation into a different or more complex unit, and its unit cost exceeds \$500.

The land, buildings and improvements, and furniture and equipment are valued at historical cost. Donated items are valued at approximate fair market value at the time of donation. The buildings and improvements listed in the general fixed asset account group prior to June 30, 1998 are valued at estimated historical cost. An independent company has performed an appraisal of the buildings and improvements. The estimated dates of acquisition and estimated original costs were developed from information provided by inspection of the property, and accepted appraisal costing techniques relating current cost of reproduction new to historical cost of reproduction.

M. COMPENSATED ABSENCES

Vacation leave is earned based on Policy Title 3-4.7 of the Lafourche Parish School Board Policy Manual. It can be accumulated, and it vests. Sick leave is earned based on Policy Title 3-4.3 and it both accumulates and vests. Twenty-five of the vested days are paid to the employee upon retirement. The remainder is used by the retirement systems in the calculation of benefits earned.

All 12-month full-time employees earn 5-20 days of annual leave depending on date of employment and length of service with the School Board. Annual leave can be accumulated without limit.

The cost of current sick leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current year expenditure in the governmental funds when leave is taken. The cost of sick leave

philanthropy not requiring current resources is reported in the general long-term liabilities account group.

Substantial leave may be granted for and not compensated as well for continuing and without termination. Any employee with a vacation balance in credit, subject to approval by the School Board, is two semesters of substantial leave after three years of continuous service or two semesters of substantial leave after six or more years of continuous service. Substantial leave benefits are recorded as expenditures in the period in which paid.

H. LONG-TERM DEBT

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term debt account group, not the governmental funds. Expenditures for principal and interest payments for long-term debt are recognized in the governmental funds when due.

I. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

P. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-reversing or non-reversing permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Q. SALES AND USE TAXES

On March 6, 1985, the voters of Lafayette Parish approved a one-percent sales and use tax to be levied and collected by the Lafayette Parish School Board. The proceeds of the tax are dedicated for the purpose of

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payment of salaries of teachers and other personnel employed by the School Board and/or for the general operations of the schools, including expenditures for capital improvements, and purchases of educational supplies, etc.

The Board has approved an additional one percent salary increase for the School Board on April 29, 1986 to provide for salary increases (including related benefits) to all personnel except central office administrators. The tax also provides funding for textbook and technology upgrades.

The School Board also acts as the central collection agency for all sales taxes levied within the parish. The following table summarizes the sales tax rates and fees collected for other agencies:

AGENCY	TAX RATE	FEES	WHERE
LaFourche Parish Sheriff	1.8%	2%	incorporated areas of the parish
LaFourche Parish Council	2%	2%	incorporated areas of the parish
LaFourche Parish Council Road District #2	1.8%	2%	within boundaries of Special Flood District #2
LaFourche Parish Council Road District #3	1.8%	2%	within boundaries of Special Flood District #3
LaFourche Parish Council Road District #5	1.8%	2%	within boundaries of Special Flood District #5
LaFourche Parish Council Road District #6	1.8%	2%	within boundaries of Special Flood District #6
Town of Golden Motion	1.8%	2%	separate limits
LaFourche Parish Tourist Commission	3.5%	2%	all hotel/motels
Town of Lockport	1.8%	2%	corporate limits
City of Thibodaux	2.5%	2%	corporate limits

II. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. EXPENDITURES - ACTUAL AND BUDGET

The following individual funds had actual expenditures plus actual transfers out that were more than budgeted For the Year Ended June 30, 2000:

FUND	BUDGET	ACTUAL	VARIANCE OVER	PER CENT
Salary Supplement	\$1,858,280	\$1,964,816	\$106,536	5.8%

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3. LIMITED TAXES

The following is a summary of limited tax collected and when received:

Item	2014-15 FISCAL YEAR	2015-16 FISCAL YEAR	2016-17 FISCAL YEAR
Transfer of funds	\$31,000.00	\$31,000.00	January 2017
For Capital Maintenance	\$31,000.00	\$31,000.00	January 2017
Library Supplement	\$31,000.00	\$31,000.00	January 2017
Special Interest	\$31,000.00	\$31,000.00	None
TOTAL	\$93,000.00	\$93,000.00	

4. DEPOSITS AND INVESTMENTS

DEPOSITS: June 30, 2000, the School Board has cash and cash equivalents totaling \$67,595,809, as follows:

Cash on hand and in demand deposits	\$6,879,521
LAMP	46,190,809
Time Deposits	2,630,880
Total	<u>\$55,701,110</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledged securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 2000, the School Board had \$11,712,059 in deposits (collected bank balances). These deposits are secured from risk by \$758,719 in federal deposit insurance and \$17,411,506 in pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

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Included in funds and cash equivalents is a pooled cash amount including Government. The funds and accounts provided included in the pooled funds section are as follows:

Fund(s)	Amount(s)
General Fund	\$1,111,127
Special Revenue Funds:	
Salary Department	587,425
Air Conditioning Maintenance	485,325
Capital Projects Fund	320,738
Internal Service Fund	175,585
Paying Fund	
Sales Tax Fund	3,080,881
Total	\$5,681,081

The School Board had \$40,196,858 invested in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section 150.165, the investment in LAMP as of June 30, 2000 is not categorized in the three risk categories provided by GASB Codification 150.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., which is a nonprofit corporation organized under the laws of the State of Louisiana which was formed by an initiative of the State Treasurer in 1993. The corporation is governed by a board of directors consisting of the State Treasurer, representatives from various organizations of local government, the Government Finance Officers Association of Louisiana, and the Society of Louisiana CPAs. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. LAMP investments are restricted to securities issued, guaranteed, or backed by the U. S. Treasury, the U. S. government or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consist of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Due to this immediate access feature, investments in LAMP are considered cash equivalents by the School Board.

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planholders, and members of the Louisiana Teachers' Retirement System and other employers, such as public school personnel and hospitals, are participants of the Louisiana School Employers Retirement System. These systems are cost sharing, multiple-employer defined benefit pension plans established by contracts between employers and employees. The financial statements of these systems are available at www.louisianaretirement.com.

A. TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRS)

Plan Description. The TRS consists of two membership plans: Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are distributed and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 64120, Baton Rouge, Louisiana 70804-9120, or by calling (504) 925-6466.

Funding Policy. Plan members are required to contribute 8.0 percent and 9.1 percent of their annual covered salary for the Regular Plan and Plan A, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 15.2 percent of annual covered payroll for the two membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employee contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the School Board.

The School Board and employers' contributions to the TRS for the years ending June 30, 2000, 1999, and 1998 were \$11,849,853, \$12,392,206, and \$12,264,369, respectively, equal to the required contributions for each year.

B. LOUISIANA SCHOOL EMPLOYERS RETIREMENT SYSTEM (LSERS)

Plan Description. The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information.

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by the LSEERS. This report may be obtained by calling to the Louisiana Office of the Department of Insurance, P.O. Box 94068, New Orleans, LA 70163, Tel.: (504) 725-6100, or by e-mailing info@doi.louisiana.gov.

The LSEERS is a non-qualified pension plan established by the School Board to provide retired employees with a source of regular income for the remainder of their lives. The LSEERS has 6,000 participants in the annual covered payroll. Member contributions and employer contributions for the LSEERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employee contribution for the LSEERS, as mandated by the State of Louisiana for each annual appropriation. The LSEERS has long-termly requested employer contribution because of a small 8.8% hold up.

The School Board and employees' contributions to the LSEERS for the years ending June 30, 2000, 1999, and 1998 were \$250,522, \$463,963, and \$478,881, respectively, equal to the required contributions for each year.

**B. POSTRETIREMENT HEALTH CARE AND
LIFE INSURANCE BENEFITS**

The Lafourche Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and by the School Board.

The School Board recognizes the cost of providing these benefits (the School Board's portion of premiums) as an expenditure when the monthly premiums are due. The cost in 2000 was \$918,791 for retirees. The School Board's group plan enrollment at the end of the year included 746 retirees.

B. COMPENSATED ABSENCES

At June 30, 2000, employees of the School Board have accumulated and vested \$5,743,212 of employee leave benefits, which was computed in accordance with GASB Codification 106. The total amount paid during the fiscal year amounted to \$301,262. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

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10. EQUIPMENT

The School Board owns the following equipment, which is depreciated by the straight-line method for the appropriate useful life period. There are currently no lease agreements. The following table follows:

Equipment	2001-02 Cost	2001-02 Life (years)	Unexpired Dep. Expense
Computer	\$2,750	60	\$4,583.33
Printer	\$24,000	60	\$39,999.99
Print Server	\$2,100	36	\$3,500.00

The following is a schedule of future minimum lease payments under lease credit leases, together with the present value of the net minimum lease payments, as of June 30, 2000:

YEAR	BALANCE
2000-01	\$150,819
2001-02	37,750
2002-03	4,883
Future minimum lease payments	\$193,452
Less - discounts representing interest	7,733
Present value of net - minimum lease payments	\$185,719

11. CHANGES IN AGENCY BALANCES

A summary of changes in agency fund deposits due to others follows:

	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE AT END OF YEAR
School Activities	\$2,204,345	\$6,121,708	\$8,000,000	\$2,326,053
Sales Tax	4,544,360	28,530,716	28,280,000	6,799,076
Total	\$6,748,705	\$34,652,424	\$36,280,000	\$8,126,129

Schedules 4 and 5 present additional detail for the changes in agency fund deposits due others during the year.

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32. CHARGED TO GENERAL FUNDATION DEBT

The following table summarizes the 2002 and 2003 debt service charges to the General Fund for 2003 and 2004:

	2003	2004	2005	2006	TOTAL
	General Fund	General Fund	General Fund	General Fund	
Long term obligations					
May 1, 2003	\$60,000	\$5,773,000	\$24,810,000	\$242,000	\$30,825,000
Interest		298,400	9,400,000		9,698,400
2003 General Fund					
May 1, 2003	\$60,000	\$5,773,000	\$24,810,000	\$242,000	\$30,825,000
2004 General Fund	\$60,000	\$5,773,000	\$24,810,000	\$242,000	\$30,825,000

All School Board bonds outstanding at June 30, 2000, in the amount of \$42,110,000 are general obligation bonds with maturities from 2000 to 2019 and interest rates from 4.1 per cent to 8.00 per cent. The individual bond issues are as follows:

START DATE	ORIGINAL ISSUE	RETIRED BY DATE	PRINCIPAL PAYMENTS DATE	INTEREST PAYMENTS DATE	PRINCIPAL OUTSTANDING
May 1, 1998	\$10,000,000	6.00-6.00%	May 1, 2003	21,000	\$9,000,000
June 1, 2000	10,000,000	4.50-6.00%	May 1, 2003	5,000,000	9,000,000
February 1, 2000	20,000,000	4.45-6.00%	Feb. 1, 2003	12,000,000	20,000,000
August 1, 2000	2,000,000	4.75-7.00%	Feb. 1, 2003	6,000,000	6,000,000
TOTAL	\$50,000,000			\$23,024,000	\$45,000,000

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax assessment on taxable property within the parish. Bond principal and interest payable in the next fiscal year is \$1,420,000 and \$2,204,000, respectively. At June 30, 2000, the School Board had accumulated \$6,074,979 in the debt service fund for future debt requirements.

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The assets are due, by year as follows:

Year	1999/2000	2000/2001	Total
2000	\$1,215,000	\$0,000,000	\$1,215,000
2001	1,215,000	2,000,000	3,215,000
2002	1,215,000	2,000,000	3,215,000
2003	1,215,000	1,815,315	3,030,315
2004	1,215,000	1,712,355	2,927,355
2005	1,215,000	1,858,812	3,073,812
2006	2,000,000	1,215,315	3,215,315
2007	2,000,000	1,000,000	3,000,000
2008	2,000,000	1,000,000	3,000,000
2009	2,000,000	1,000,000	3,000,000
2010 and beyond	25,000,000	3,000,000	28,000,000
	\$32,115,000	\$23,304,495	\$55,419,495

In accordance with Louisiana Revised Statute 30:932, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the increased value of taxable property. At June 30, 2000, the legal debt margin was \$61,219,894 and outstanding bonded debt totaled \$42,115,000.

13. INTERGOVERNMENTAL PAYABLE

The Labourche Parish School Board purchased the Health Unit building and land from the Labourche Parish Council for \$155,000 due in 10 yearly installments beginning October 13, 1994 and ending on October 13, 2004. The balance at June 30, 2000 was \$47,490.

14. INTERFUND RECEIVABLE/PAYABLES

Individual receivable/payable balances at June 30, 2000 are as follows:

RECEIVABLE FUND	PAYABLE FUND	AMOUNT
General	ASA Title I	\$888,211
General	ASA Title II	\$0,000
General	ASA Title IV and VI	278,125
General	Individuals with Disabilities Education Act	138,838
General	Indian Education Act	22,828
General	Salary Supplement	313,800
General	Child Nutrition	20,870
General	Sales Tax	2,887,268
Child Nutrition	Salary Supplement	23,870
Workers' Compensation	General Fund	50
Sales Tax	Child Nutrition	40,800
	TOTAL	\$4,588,952

LAFOURGHE PARISH SCHOOL BOARD
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15. DESIGNATED AND DESIGNATED RETAINED EMBEZZLEMENTS
(continued)

The United School Board has all of the retained earnings of the United School Board Fund which are held in the United School Board Fund. The Board has a policy of the United School Board of designating the amount of the retained earnings of the United School Board for the United School Board Fund.

The balance of the outstanding purchase order is reserved for a number of years in the General Fund.

The balance of the outstanding purchase order for 1990-1991 is reserved for a number of years in the General Fund.

The unexpended portion of the 1990-1991 sales tax devoted to textbooks is recorded in the reserve for textbooks in the General Fund.

The unexpended portion of the 1990-1991 sales tax devoted to technology is recorded in the reserve for technology in the General Fund.

The unexpended proceeds of the property tax dedicated to maintaining the air conditioning systems of the schools are recorded as reserve for air conditioning maintenance in the Special Revenue Funds.

All of the unexpended funds used in the school food service program, which have not been encumbered, are recorded as reserve for school food service in the Special Revenue Funds.

All of the unexpended funds dedicated for debt service, which have not been encumbered, are recorded as reserve for debt service in the Debt Service Fund.

All of the unexpended proceeds for general obligation debt dedicated for the 1997 construction projects, which have not been encumbered, are recorded as reserve for capital projects in the 1997 Construction Fund.

The unexpended proceeds designated from certain oil royalty lawsuits and other General Fund revenues, plus accumulated interest has been designated for the preservation and maintenance of the Section Sixteen Land in the General Fund.

The unexpended amounts designated from certain oil royalty lawsuits and other General Fund revenues, plus accumulated interest has been designated for general contingencies in the General Fund.

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17. OTHER MANAGEMENT

A. GENERAL LIABILITY - PROPERTY

The School Board is exposed to various risks of loss related to theft of, damage to, and destruction of buildings and contents. Under the current program, the General Fund provides coverage up to \$100,000 for all other building perils. The perils for the related contents except for computer equipment (\$1,000 per occurrence) and fund investments (\$100 per occurrence) are listed in the same manner. The School Board purchases commercial insurance for claims in excess of coverage provided by the General Fund.

B. GENERAL LIABILITY- PERSONAL INJURY

The School Board is exposed to various risks of loss related personal injury to students and other individuals (not employees). Under the current program, the General Fund provides coverage up to a maximum \$50,000 for each loss. The School Board purchases commercial insurance for claims in excess of coverage provided by the General Fund. The balance of the estimated outstanding claim liability determined by the third-party administrator is based on historical information and anticipated payments was \$177,775 at June 30, 2003.

C. WORKERS' COMPENSATION

The School Board is exposed to various risks of loss related to providing medical and indemnity payments as required by law for on-the-job related injuries. To account for and finance its uninsured risks of loss, the School Board has established a Workers' Compensation Fund (an internal service fund). Under this program, the Workers' Compensation Fund provides coverage of \$250,000 for each workers compensation claim with a aggregate limit of \$1,000,000. The School Board purchases commercial insurance for claims in excess of the coverage provided by the fund. Also, the School Board retains a third-party administrator to supervise, evaluate and administer claims, and provide loss prevention services.

All funds that pay salaries participate in the program and make payments to the fund based on management's estimates of the amounts needed to pay prior and current year claims. These interfund "premiums" are reported as quasi-external transactions. At June 30, 2003, the outstanding claims liability was \$374,168. The estimated claim liability is determined by the third-party administrator based on historical information and anticipated payments. These liabilities are based on the

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requirements of Governmental Accounting Standards Board Statement No. 34, "Accounting and Financial Reporting for State Financing and Related Income Issues" which requires that a liability be shown for expected information prior to the issuance of the financial statements, including that it is probable that the amount of the liability is reasonably estimable.

Long-term debt is due during various years as follows:

YEAR	DEBT MATURING IN			
	THROUGH OF YEAR	CLAMS AND LIQUIDITY	CLAMS PAYMENTS	AT YEAR OF YEAR
2000	\$214,370	\$200,000	\$214,000	\$200,000
2001	\$200,000	\$200,000	\$200,000	\$200,000
2002	\$200,000	\$200,000	\$200,000	\$200,000

D. UNEMPLOYMENT COMPENSATION

The School Board is self-funded for unemployment claims through the State. The claims are accounted for on the cash basis in the fund in which the original salary was paid. The School Board paid \$33,682 to the State for benefits claimed during the year ended June 30, 2000. The School Board retains a third-party administrator to supervise, evaluate and administer claims, and provide loss prevention services.

17. ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES

The State of Louisiana contributes directly to the Teachers' Retirement System of Louisiana an amount equal to the employer portion of retirement due on the Professional Improvement Program (PIP) salary increments paid to the School Board's personnel. The School Board recognizes the amount contributed as a revenue and expenditure in the General Fund. The amount recognized in 2000 was \$69,600.

18. COMMITMENTS AND CONTINGENCIES

Litigation

At June 30, 2000, the School Board was involved in several lawsuits. In the opinion of legal counsel for the School Board, the potential claims against the School Board, not covered by insurance, would not materially affect the financial statements.

19. FEDERAL AND STATE GRANT AWARDS

The Lafourche Parish School Board received funding under grants from various federal and state governmental agencies. These grants specify the purpose for

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana
Notes to the Financial Statements

edible, the grant proceeds are to be used and cash grants are subject to audit by the granting agency or its representative. If the grant proceeds are not used as required, the Lafourche Parish School Board may be required to reimburse the granting agency.

26. CAPITAL ASSET INFORMATION:

The following table displays the capital assets of the Parish School Board as of June 30, 2019, at June 30, 2018:

	2019	2018	2017
Capital Asset Information	2019	2018	2017
Expenditures and Accumulations of Capital Assets of High School	\$15,000,470	\$10,000,000	\$10,000,000
Expenditures and Accumulations of Capital Assets of High School	\$10,000,000	\$1,000,000	\$10,000,000
Expenditures and Accumulations of Thibodaux High School	\$10,000,000	\$1,000,000	\$10,000,000
Total	\$25,000,470	\$11,000,000	\$20,000,000



Supplemental Section

Supplemental Section

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

GAFFNEY/MENTAL RETARDATION/CARE FUNDING
June 30, 2000

0019-0076, REVENUE FUNDS
(continued next page)

IMPROVING AMERICAN'S SCHOOLS ACT FUNDS

Title I of the Improving America's Schools Act (IASA) is a program for schools directly and indirectly serving educationally at-risk children, including low-income students, students with disabilities, and students from culturally diverse backgrounds. The program provides a variety of services, including personnel, materials, and equipment, to help schools improve the quality of instruction for students who are at risk of dropping out of school. The activities supplement rather than replace state and local educational activities.

At the end of the Improving America's Schools Act (IASA) program period, the federal government provided money to the national system for a one percent allocation for central educational and equipment, library resources, and for drug awareness education.

Title II of the Improving America's Schools Act (IASA) provides funding for additional training of the science and math teachers in the parish.

INDIVIDUALS WITH DISABILITIES EDUCATION ACT FUND

Individuals with Disabilities Education Act 101-476 is a federally financed program of free education in the least restricted environment to children with exceptionalities.

INDIAN EDUCATION ACT FUND

The Indian Education Act is a federally financed program to encourage the preservation of Indian traditions and to develop pride in the Indian heritage among those Indian children located in the southern portion of the parish.

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

STATEMENT OF THE INFORMATION DISCLOSURE
June 30, 2000

OFFICIAL EMPLOYEE FUNDS:
(continued)

SALARY SUPPLEMENT FUND

The Salary Supplement Fund is used to account for the proceeds of the salary supplement levied for the 2000-2001 fiscal year. The fund is used to pay the cost of the salary supplement.

AIR CONDITIONING AND HEATING FUND

This fund accounts for the revenues and expended property for which is to be used to maintain the air conditioning systems of the schools in the parish. The fund is used for the air conditioning program.

CHILD NUTRITION FUND

The Child Nutrition Fund is used to account for the monies received and expended in connection with the parish's school nutrition program.

UNIVERSITY OF ALABAMA SYSTEM

Financial Statements

Comparative Balance Sheet and Statement of Financial Position

For the Year Ended June 30, 2017

(All amounts in thousands of dollars, unless otherwise indicated)

Page 1 of 1

	UNIVERSITY OF ALABAMA SYSTEM				UNIVERSITY OF ALABAMA SYSTEM			
	2016	2015	2014	2013	2016	2015	2014	2013
ASSETS								
Cash and cash equivalents	1,111,000	1,111,000	1,111,000	1,111,000	1,111,000	1,111,000	1,111,000	1,111,000
Investments								
Receivables								
Due from other funds								
Prepaid expenses								
TOTAL ASSETS	1,111,000	1,111,000	1,111,000	1,111,000	1,111,000	1,111,000	1,111,000	1,111,000
LIABILITIES AND FUND EQUITY								
Liabilities								
Accounts payable	111,000	111,000	111,000	111,000	111,000	111,000	111,000	111,000
Deferred revenue	111,000	111,000	111,000	111,000	111,000	111,000	111,000	111,000
Due to other funds	111,000	111,000	111,000	111,000	111,000	111,000	111,000	111,000
Total Liabilities	333,000	333,000	333,000	333,000	333,000	333,000	333,000	333,000
Fund Equity								
Fund Income								
Reserve for contingencies								
Reserve for non-recurring maintenance								
Reserve for educational services								
Unemployment compensation								
Total Fund Equity	778,000	778,000	778,000	778,000	778,000	778,000	778,000	778,000
Total Liabilities and Fund Equity	1,111,000	1,111,000	1,111,000	1,111,000	1,111,000	1,111,000	1,111,000	1,111,000

LAFORCHÉ PARISH SCHOOL BOARD
Thibodaux, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
June 30, 2020

AGENCY FUNDS

SCHOOL ACTIVITY FUND

The school activity accounts of the individual schools are accounted for in the School Activity Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools as they are not subject to control available for use by the School Board.

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of the sales tax levied for the Lafourche Parish School Board, the Lafourche Parish Council, the Lafourche Parish Sheriff, the City of Thibodaux, the Town of Cocodrie, Minors and the Traveler's Lodge. In addition, the Sales Tax Fund accounts for the hotel/restaurant levy for the Lafourche Parish Tourist Commission of the Lafourche Parish Council. The School Board's sales tax ordinance requires that the proceeds of the one-cent sales tax be dedicated to supplement other revenues available to pay salaries of teachers and for other expenses of operating the schools. The operating expenses are to include payment of salaries of other personnel employed by the School Board in addition to teachers, but are not to include expenditures for capital improvements and purchases of automotive equipment.

LAFAYETTE PARISH SCHOOL BOARD
Bossier, Louisiana

Continuing Balance Sheet: Agency Funds
For the Year Ended June 30, 2008

Schedule B

(With comparative totals For the Year Ended June 30, 2007)

	2007		2008	
	BEGINNING	ENDING	BEGINNING	ENDING
	6/30/07	6/30/07	6/30/08	6/30/08
Agency Funds				
Agency Funds - Other Agencies	\$2,117,117.75	\$2,117,117.75	\$2,117,117.75	\$2,117,117.75
Agency Funds - District of Columbia Agency				
for intergovernmental	2,000	2,000,000	2,000,000	2,000,000
for other agency funds		40,000	40,000	40,000
TOTAL AGENCY FUNDS	<u>\$2,119,117.75</u>	<u>\$4,159,117.75</u>	<u>\$4,157,117.75</u>	<u>\$4,157,117.75</u>
Agency Funds -				
for other agency funds		\$14,000	\$14,000	\$14,000
for other agency funds		2,000,000	2,000,000	2,000,000
for other agency funds	\$2,119,117.75	2,000,000	2,000,000	2,000,000
for other agency funds		190,000	190,000	190,000
TOTAL AGENCY FUNDS	<u>\$2,119,117.75</u>	<u>\$4,159,117.75</u>	<u>\$4,157,117.75</u>	<u>\$4,157,117.75</u>

LAFORCE: FORD SCHOOL BOARD
Tributors: Luford

Schedule of Changes in Agency Balance Sheet, School Activity Fund
For the Year Ended June 30, 2000
Last comprehensive audit for the Year Ended June 30, 1999

1000

	BALANCE JUNE 30,		BALANCE JUNE 30,	
2000-01 Budget	2000	2001 Budget	2000-01 Budget	2001
Dayton Blue Elementary	\$647,217	\$766,202	\$136,184	\$284,735
Dayton Board Elementary	47,250	40,548	36,487	44,347
Dayton Board High	5,000	5,000	5,000	5,000
Day (HS) Junior High	45,000	54,805	59,871	40,000
Dayton Elementary	25,000	300,000	180,000	27,400
Dayton Middle Junior Elementary	22,404	55,241	155,210	17,475
Dayton Middle Junior Elementary	37,400	10,000	72,000	11,000
Dayton Middle Junior Elementary	45,000	45,000	150,000	125,000
Dayton Middle Junior Elementary	11,000	17,000	40,000	40,000
Dayton Middle Junior Elementary	10,000	10,000	100,000	50,000
Dayton Middle Junior Elementary	52,000	52,000	61,000	21,000
Dayton Middle Junior Elementary	55,000	55,000	70,000	20,000
Dayton Middle Junior Elementary	25,000	21,000	73,000	20,000
Dayton Middle Junior Elementary	50,000	107,847	132,000	27,000
Dayton Middle Junior Elementary	20,000	60,000	40,000	30,000
Dayton Middle Junior Elementary	60,000	51,000	45,000	60,000
Dayton Middle Junior Elementary	54,000	21,000	48,000	34,000
Dayton Middle Junior Elementary	77,840	94,147	150,000	80,000
Dayton Middle Junior Elementary	60,000	261,408	247,582	184,115
Dayton Middle Junior Elementary	120,000	240,000	250,000	170,000
Dayton Middle Junior Elementary	60,000	280,000	284,000	82,000
Dayton Middle Junior Elementary	50,000	250,000	250,000	50,000
Dayton Middle Junior Elementary	10,000	200,000	200,000	20,000
Dayton Middle Junior Elementary	30,000	232,000	230,000	20,000
Dayton Middle Junior Elementary	285,000	975,000	640,000	285,000
Dayton Middle Junior Elementary	280,000	750,000	770,000	220,000
Dayton Middle Junior Elementary	500,000	1,000,000	800,000	500,000
Dayton Middle Junior Elementary	7,000	21,000	20,000	2,000
Total for 2000	\$2,234,245	\$5,111,758	\$4,050,000	\$2,230,750
Total for 2001	\$2,185,000	\$4,070,812	\$4,000,000	\$2,270,000

LAFORCHE PARISH SCHOOL BOARD
Tulahoma, Louisiana

Schedule of Changes in Agency Balances: Sales Tax Fund
For the Year Ended June 30, 2008
(with comparative totals for the Year Ended June 30, 1998)

Schedule S

	<u>JUNE 30,</u> <u>2008</u>	<u>JUNE 30,</u> <u>1998</u>
<u>BALANCE AT BEGINNING OF YEAR</u>	\$4,344,358	\$4,877,848
ADDITIONS:		
Increase in Accounts Receivable	15,713,000	14,000,000
Increase in Cash and Investments	15,117	25,000
Increase in Fund	125,896	11,000,110
Total Additions	<u>15,853,913</u>	<u>15,025,110</u>
DEDUCTIONS:		
Increase in Fund		
Debt Fund	11,589,543	10,980,263
Infrastructure Projects (State)	5,253,814	5,000,000
Increase in Commissions, Lafayette Parish Council District 2	183,215	180,000
Transfer of Orleans Education	185,833	285,833
Solid/Waste Disposal, Lafayette Parish Council	3,884,890	4,178,890
City of Thibodaux	4,587,891	4,093,380
Interest on debt	257,843	254,733
Road District 2, Lafayette Parish Council	2,473,880	2,448,688
Road District 3, Lafayette Parish Council	573,778	558,278
Road District 4, Lafayette Parish Council	582,888	
Road District 5, Lafayette Parish Council	381,884	
Refunds of sales tax	385,330	394,689
Fees paid	124,886	113,448
Expenses	172,888	187,821
Total Deductions	<u>28,643,134</u>	<u>22,878,174</u>
<u>BALANCE AT END OF YEAR</u>	<u>\$6,380,098</u>	<u>\$6,544,388</u>
BALANCE RECAP:		
Due to other funds	<u>\$2,887,318</u>	<u>\$2,713,648</u>
Deposits due others	<u>3,855,212</u>	<u>\$1,270,272</u>
<u>TOTAL BALANCE</u>	<u>\$6,782,838</u>	<u>\$4,544,388</u>

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
June 30, 2000

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the School Board members was prepared in compliance with House Concurrent Resolution No. 64 of the 70th Session of the Legislature.

As of January 1, 1999, the School Board members are paid at the rate of \$200 per month plus expenses of the School Board. In accordance with House Concurrent Resolution 77-55, the School Board members have elected the monthly method payment of compensation. Under this method, the members of the School Board receive \$600 per month, and the president receives \$750 per month.

Prior to January 1999, there was an executive committee. Each member of the executive committee was compensated at rate of \$20 per meeting attended with a maximum of one meeting per calendar month. In January of 1999, the executive committee was replaced with the advisory committee. The advisory committee members are not compensated.

LAFORCHE PARISH SCHOOL BOARD
Tulahoma, Louisiana

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2002**

Schedule 5

BOARD MEMBER	AMOUNT
Kimble Caldwell	\$7,200
David A. Caldwell	7,200
Paul Orsquet	7,200
John Davies	7,200
Kevin Duffell, Jr.	7,200
David E. Evans	7,200
James H. Gaudin	7,200
James H. Gaudin, Jr.	7,200
John G. Gaudin	7,200
James H. Gaudin	7,200
Dr. Jerry G. Harbit, president	8,400
John L. Hulseman	7,200
Constance Williams	7,200
Edwin P. Jones	7,200
Total	\$108,200

(continued on next page)



Single Audit Section



STAGNI & COMPANY, LLC

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING OF LAUNCELOT PARISH SCHOOL BOARD FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS

Launcefote Parish School Board
Bellingham, Louisiana

We have audited the general purpose financial statements of the Launcefote Parish School Board as of and for the year ended June 30, 2009 as those financial statements were prepared by the Board. We expressed our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Launcefote Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Launcefote Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of

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Lafayette Parish School Board

Page 2

where most of the financial transactions were conducted and the release of all books, records and data that substantiate its payments, that would be material in relation to the general purpose financial statements being audited were never and not yet detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matter involving the internal control over financial reporting, and the operations that we considered to be material weaknesses.

This report is intended for the information of management and internal auditing agencies, not for the public at large. However, this report is a matter of public record and its distribution is not limited.

Sargent & Company

Baton Rouge, Louisiana

December 11, 2000



Sargent & Company, LLC

Technische Zeichnung



LAFAYETTE PARISH SCHOOL BOARD
Thibodaux, Louisiana

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2000**

**Schedule 7
(continued on next page)**

FEDERAL SPANSPOR PASS-THROUGH GRANT OR PROGRAM NAME	GRANT NUMBER	CFDA NUMBER	ACTIVITY
I. A. S. A. Title I - Specific Educational Needs			
at Thibodaux High School, Thibodaux High School, and 1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
Regional Education			
1800 Grant	99-400A-00	84.818	\$760,000 *
I. A. S. A. Title II - Educational Technology			
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
I. A. S. A. Title IV - Drug Free Schools and Communities State Grant			
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
I. A. S. A. Title VI - Improving School Programs - State Block			
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
I. B. E. A. - Assistance for Educa- tion of Handicapped			
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
I. C. E. A. - Preschool			
1800 Grant	99-400A-00	84.818	\$760,000 *
1800 Grant	99-400A-00	84.818	\$760,000 *
Total Special Education Charter			
I. D. E. A. - Indian/Alaska Natives			
1800 Grant	99-400A-00	84.818	\$760,000 *
Learn for the 21st Century - Local Improvement Class Size Reduction Program			
1800 Grant	99-400A-00	84.818	\$760,000 *

* denotes major projects

LAFAYETTE PARISH SCHOOL BOARD
Thibodaux, Louisiana

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2000**

**Schedule T
(continued)**

FEDERAL ORIGINATOR/ PASS-THROUGH ORIGINATOR PROGRAM NAME	GRANT NUMBER	CFDA NUMBER	ACTIVITY
U. S. Education Department Education 2000 State Day Projects Thibodaux Parish Department of Education	CF 00000000	84.070	500,000 500,000.00
United States Department of Health and Human Services Personal Storage Fundations Department of Social Services Project: Single mothers	4384	93.081	200,000 200,000.00
Total Program Activity			<u>700,000.00</u>

¹ denotes major programs

LAFORCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
June 30, 2009

1. BASIS OF ACCOUNTING

The Schedule of Expenditures of Federal Awards was prepared on the modified accrual basis of accounting, which is consistent with the general purpose financial statements.

2. DEFINITION OF CLUSTER

A cluster of programs means a grouping of closely related programs that also contain non-direct expenditures. The typical clusters of programs are research and development, student financial aid, and other clusters. "Other clusters" are defined by the Office of Management and Budget (OMB) in the compliance supplement or as designated by a State for Federal Awards the State provides to a subrecipient that meet the definition of a cluster of programs.



STAGNI & COMPANY, LLC

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO CERTAIN STATE AND FEDERAL AND INTERSTATE PLANTING AND REFORESTATION ACTIVITIES ACTUATED UNDER OVERSEAS DISBURSEMENT

To the Lafourche Parish School
Baton Rouge, Louisiana

Compliance

We have audited the compliance of the Lafourche Parish School Board with the types of compliance requirements that are listed in the U.S. Office of Management and Budget Circular A-133 Compliance Supplement that are applicable to each of its major federal programs as of and for the year ended June 30, 2009. The Lafourche Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Lafourche Parish School Board's management. Our responsibility is to express an opinion on the Lafourche Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Lafourche Parish School Board's compliance with these requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide legal determination on the Lafourche Parish School Board's compliance with these requirements.

In our opinion, the Lafourche Parish School Board complied, in all material aspects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

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Internal Control over Compliance

The management of the Lafourche Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we evaluated the Lafourche Parish School Board's internal control over compliance with requirements that could have a direct or indirect effect on a major federal program in order to determine and design procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance was designed to provide sufficient assurance to the internal control of that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control requirements does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the internal control of performing their assigned functions. We noted one weakness involving the internal control over compliance and its operation that may result in a material weakness.

This report is intended for the information of management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Shapiro & Company

Thibodaux, Louisiana
December 11, 2000



LAFORCHIE PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2009

We have audited the financial statements of the Lafourche Parish School Board as of and for the year ended June 30, 2009, and have issued our report thereon dated December 11, 2009. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits outlined in Government Auditing Standards, issued by the Comptroller General of the United States. Our report of the financial statements as of June 30, 2009 provided us no exceptioned opinion.

Section I Summary of Auditor's Reports

a. Accounting System Control and Internal Material to Financial Statement Control

Internal Control

Material Weaknesses ☐ Yes ☒ No Other Conditions ☐ Yes ☒ No

Compliance

Compliance Material to Financial Statements ☐ Yes ☒ No

b. Federal Awards

Internal Control

Material Weaknesses ☐ Yes ☒ No Reportable Conditions ☐ Yes ☒ No

Type of Opinion On Compliance ☐ Unqualified ☒ Qualified ☐

For Major Programs ☐ Disclaim ☐ Adverse ☐

Are their findings required to be reported in accordance with Circular A-133, ☐ Yes ☒ No

Section 510(a)

c. Identification of Major Programs

National School Lunch Program:

CFDA # 10.550 Total \$2,112,000

School Breakfast Program: CFDA # 10.550

Total \$ 184,664

Food Distribution Program CFDA # 10.550

Total \$ 149,268

IDEA - Assistance for Education of Handicapped

CFDA # 84.007 Total \$1,375,500

IDEA - Preschool:

CFDA # 84.170A Total \$ 158,000

Class Size Reduction Program:

CFDA # 84.348A Total \$ 320,000



LAPORTECH PARANT SYSTEMS, BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(For the Year Ended June 30, 2008)

Section II Financial Statement Findings
(None)

Section III Federal Award Findings and Questioned Costs

(None)





Statistical Section

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

General Governmental Expenditures by Program
Last Ten Fiscal Years (1)

Table 1

UNAPPORTIONED

FISCAL YEAR	TOTAL ALLOCATION	SUPPORT MEMBERS	TOTAL SALARIES	TOTAL SALARIES + ⁽²⁾ BENEFITS	FACILITIES ACQUISITION	SPECIAL SALARIES	TOTAL SALARIES + BENEFITS	TOTAL	Notes
2001	\$26,142,000	\$12,748,000	\$1,461,770	\$16,934	\$10,000	\$10,000	\$1,481,770	\$13,809,770	\$13,809,770
2002	\$26,000,000	\$13,000,000	4,204,000	17,000	5,000,000	170,000	4,374,000	\$17,374,000	\$17,374,000
2003	\$27,443,000	\$13,000,000	\$2,400,000	\$1,344	\$40,000	1,000,000	\$3,401,344	\$16,401,344	\$16,401,344
2004	\$27,000,000	\$13,000,000	4,000,000	\$1,000	1,000,000	10,000	4,011,000	\$17,011,000	\$17,011,000
2005	\$27,000,000	\$13,000,000	4,000,000	\$1,000	1,000,000	10,000	4,011,000	\$17,011,000	\$17,011,000
2006	\$27,000,000	\$13,000,000	4,000,000	\$1,000	1,000,000	10,000	4,011,000	\$17,011,000	\$17,011,000
2007	\$27,000,000	\$13,000,000	4,000,000	\$1,000	1,000,000	10,000	4,011,000	\$17,011,000	\$17,011,000
2008	\$27,000,000	\$13,000,000	4,000,000	\$1,000	1,000,000	10,000	4,011,000	\$17,011,000	\$17,011,000
2009	\$27,000,000	\$13,000,000	4,000,000	\$1,000	1,000,000	10,000	4,011,000	\$17,011,000	\$17,011,000
2010	\$27,000,000	\$13,000,000	4,000,000	\$1,000	1,000,000	10,000	4,011,000	\$17,011,000	\$17,011,000

(1) Includes support staff, special services, transportation and construction funds.

(2) Includes \$7,000,000 of cost associated with the retirement of previously employed.

LAFORCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

General Governmental Revenues by Source
Last Ten Fiscal Years (1)
UNAUDITED

Table 2

FISCAL YEAR	TAMER	CHRG		OTHER	STATE	FEDERAL	TOTAL
		INTEREST	REVENUES COLLECTIONS	LOCAL	SHARES	GRANTS	
1991	\$10,734,346	\$1,406,909	\$991,046	\$1,427,794	\$20,146,036	\$1,086,376	\$23,688,498
1992	\$9,487,240	\$1,623,888	\$614,568	\$65,247	\$2,043,246	\$1,189,767	\$20,433,956
1993	\$9,462,034	\$25,837	\$845,381	\$9,347,524	\$2,134,732	\$1,089,874	\$21,557,972
1994	\$11,766,175	\$27,457	\$22,375	\$22,739	\$2,013,858	\$1,089,874	\$25,113,148
1995	\$11,766,484	\$80,887	\$1,444,344	\$17,967	\$2,082,568	\$1,321,184	\$25,397,734
1996	\$5,462,661	\$81,133	\$652,876	\$7,658	\$2,031,200	\$4,887,767	\$21,018,682
1997	\$11,477,752	\$27,475	\$1,111,702	\$1,000,773	\$1,774,273	\$4,887,767	\$21,193,732
1998	\$7,741,834	\$111,340	\$1,649,000	\$2,447,246	\$1,164,945	\$1,111,111	\$24,151,376
1999	\$9,271,488	\$1,244,345	\$1,464,363	\$1,795,084	\$1,646,567	\$6,076,356	\$23,768,143
2000	\$9,567,811	\$1,814,734	\$1,015,887	\$1,668,500	\$2,074,175	\$5,734,855	\$23,871,957

(1) Includes general, transportation, debt service and construction funds.
\$1,089,874 is the amount associated with the settlement of a equity litigation.

LAFORCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

General Governmental Tax Revenues by Source
Last Ten Fiscal Years (1)
UNAUDITED

Table 2a

FISCAL YEAR	PROPERTY TAX	SALES TAX	PER COLLECTIONS	
			PER PROPERTY	TOTAL
1991	\$1,718,181	\$609,339	\$24,893	\$23,544,776
1992	\$1,888,298	\$548,488	\$25,588	\$24,111,216
1993	\$1,858,368	\$548,527	\$26,884	\$24,543,478
1994	\$1,877,817	\$543,811	\$26,147	\$24,188,776
1995	\$1,977,490	\$578,387	\$27,374	\$24,983,497
1996	\$1,944,168	\$1,398,353	\$28,411	\$25,868,556
1997	\$1,768,727	\$1,671,176	\$28,688	\$26,233,668
1998	\$1,825,440	\$1,818,268	\$28,228	\$27,817,448
1999	\$1,826,081	\$1,942,876	\$28,788	\$28,771,280
2000	\$1,868,441	\$1,718,588	\$28,885	\$29,858,971

LAFAYETTE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Table 2

FISCAL YEAR	TOTAL TAX LEVY	CURRENT TAX COLLECTIONS	PERCENT OF CURRENT TAX		TOTAL TAX COLLECTIONS	PERCENT OF TOTAL TAX	
			COLLECTED	TOTAL		COLLECTED	TOTAL
1971	20,491,505	27,000,000	97.07%		27,000,000	97.07%	
1972	20,614,217	27,000,000	96.98%		27,000,000	96.98%	
1973	20,611,252	27,000,000	96.94%		27,000,000	96.94%	
1974	20,644,408	27,000,000	96.29%		27,000,000	96.29%	
1975	20,665,205	27,175,000	96.53%		27,175,000	96.53%	
1976	21,233,834	28,114,000	98.55%		28,114,000	98.55%	
1977	21,735,345	28,508,000	98.98%		28,508,000	98.98%	
1978	21,788,831	28,584,000	98.12%		28,584,000	98.12%	
1979	22,648,932	29,272,000	97.26%		29,272,000	97.26%	
1980	22,654,480	29,358,000	97.42%		29,358,000	97.42%	

LAWRENCE PARISH SCHOOL BOARD
Thibodaux, Louisiana

**Property Tax Levies Direct and Overlapping Governments
(and Ten Fiscal Years)**

Table 5

UNAUDITED

(Tax Rates For \$1,000 of Assessed Value for Participable Taxes Only)

	ASSESSMENT YEARS									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Levies for Public Schools:										
Consolidated Tax	\$1.15	\$1.11	\$1.11	\$1.11	\$1.10	\$1.11	\$1.11	\$1.12	\$1.15	\$1.15
Proprietary Maintenance	2.35	2.35	1.84	1.84	2.40	1.41	3.17	2.40	1.40	1.40
Consolidated School District No. 1										
Bunkieville	2.54	2.54	1.34	1.34	2.40	1.41	3.17	2.40	1.40	1.40
Thibodaux / Grand Oaks / Lake Charles / Longwood / Lakeview	2.46	2.46	1.21	1.21	2.42	1.17	3.17	2.40	1.40	1.40
Consolidated School District No. 1										
Bunkie	10.80	10.80	11.00	11.00	10.90	11.00	11.00	10.90	11.10	11.00
	<u>\$10.95</u>	<u>\$10.95</u>	<u>\$11.04</u>	<u>\$11.04</u>	<u>\$10.98</u>	<u>\$11.00</u>	<u>\$11.00</u>	<u>\$10.97</u>	<u>\$11.00</u>	<u>\$11.00</u>
Overlapping, Participable Taxes:										
Land Information District	\$10.10	\$10.10	\$10.10	\$10.10	\$10.10	\$11.10	\$10.10	\$10.10	\$11.10	\$10.10
Health Unit	0.04	0.04	0.04	0.04	0.04	0.04	0.11	0.04	0.04	0.04
Library	0.04	0.04	0.04	0.04	0.04	0.04	0.10	0.04	0.04	0.04
Education	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04
Public Buildings	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Juvenile Justice	0.00	0.00	0.00	0.00	0.04	0.04	0.04	0.04	0.00	0.00
Drainage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Drainage, Health, Library	0.41	0.41	0.30	0.30	0.30	0.30	0.30	0.30	0.41	0.41
Recreational District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<u>\$10.60</u>	<u>\$10.60</u>	<u>\$10.50</u>	<u>\$10.50</u>	<u>\$10.61</u>	<u>\$10.60</u>	<u>\$10.60</u>	<u>\$10.60</u>	<u>\$11.60</u>	<u>\$10.60</u>
Total Direct and Overlapping	<u>\$21.55</u>	<u>\$21.55</u>	<u>\$21.54</u>	<u>\$21.54</u>	<u>\$21.59</u>	<u>\$21.60</u>	<u>\$21.60</u>	<u>\$21.57</u>	<u>\$22.60</u>	<u>\$21.60</u>

Source: Lawrence Parish Assessor's Office

LAFAYETTE PARISH SCHOOL BOARD
Thibodaux, Louisiana

Principal Property Tax Payors

Table 6

UNLIMITED

COMPANY	TYPE OF BUSINESS	1989 ASSESSMENT	% OF ASSESSMENT
Exxon, Inc.	Oil	\$21,420,470	4.9%
Metairie National Bank	Bank	8,375,913	3.5%
Ensign Inc.	Oil Pipeline	8,084,200	3.2%
Ensign Louisiana, Inc.	Pipeline Utility	8,088,560	3.9%
Electricity One Distribution LLC	Gas	7,073,609	2.2%
Apco Utility Services LLC	Utility Services	7,082,733	2.6%
Moore Oil Pipeline Company	Pipeline	6,085,460	2.3%
Lafayette Telephone Co., Inc.	Telephone Utility	6,041,140	2.2%
Bechtel Telephone Services, Inc.	Telephone Utility	5,052,177	2.2%
Chescon, W. B. A., Production Co.	Oil and Gas	5,070,815	2.1%
		\$11,626,080	26.2%

Source: Lafayette Parish Assessor's Office

LAFOLLETTE PARISH SCHOOL BOARD
Tulahoma, Louisiana

Computation of Legal Debt Margin
June 30, 2000
UNLIMITED

Table T

Gross Assessed Value	<u>\$285,847,888</u>
Debt Limitation (50% of Gross Assessed Value)	\$142,923,944
Less: Bonded Debt Issued and Outstanding	<u>42,910,908</u>
Legal Debt Margin	<u>\$99,913,036</u>

LAFOURCHE PARISH SCHOOL BOARD
Bridgetown, Louisiana

**Table of Net General Obligation Debt to Estimated Value and Net
General Obligation Debt Per Capita
Last Ten Fiscal Years**
(\$44,000,000)

Table B

FISCAL YEAR	CY ESTIMATED VALUE	ADDITIONAL NEW DEBT	GROSS DEBT AT END OF YEAR	LESS DEBT EXPIRY	NET DEBT AT END OF YEAR	PERCENT OF ESTIMATED VALUE	
						NET DEBT	NET DEBT PER CAPITA
1998	66,468	\$ 478,500,000	\$44,000,000	\$200,000	\$44,000,000	6.17	6.64
1999	66,200	664,000,000	44,000,000	44,780	43,955,220	7.17	6.68
2000	66,500	676,000,000	44,000,000	300,780	43,699,220	6.56	7.00
2001	66,666	688,000,000	44,000,000	444,000	43,556,000	6.49	6.99
2002	67,700	690,000,000	44,000,000	460,000	43,540,000	6.43	6.97
2003	67,667	690,000,000	44,000,000	460,000	43,540,000	6.43	6.97
2004	68,000	690,000,000	44,000,000	460,000	43,540,000	6.43	6.97
2005	68,000	690,000,000	44,000,000	460,000	43,540,000	6.43	6.97
2006	68,000	690,000,000	44,000,000	460,000	43,540,000	6.43	6.97
2007	68,000	690,000,000	44,000,000	460,000	43,540,000	6.43	6.97
2008	68,000	690,000,000	44,000,000	460,000	43,540,000	6.43	6.97

CY-D Models and Poate Economics, Inc. 2009. Models and Poate Economics, Inc. does not guarantee the accuracy of the information and that the use of the information, and any conclusions drawn therefrom, are solely the responsibility of the Lafourche Parish School Board.

LAFORCHÉ PARISH SCHOOL BOARD
Wellesley, Louisiana

Ratio of Annual Debt Service Expenditures For Current Obligation (Interest
Debt to Total General Governmental Expenditures
Last Ten Fiscal Years
2004-2009

Table 3

FISCAL YEAR	TOTAL GENERAL REVENUE	TOTAL DEBT SERVICE	(1) TOTAL GENERAL GOVERNMENTAL EXPENDITURES		RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
			2004-2009	2004-2009	
2001	\$5,425,000	\$1,186,790	\$5,741,700	\$5,741,700	2.07
2002	5,885,000	1,071,237	7,090,237	62,417,601	1.68
2003	5,885,000	713,864	5,947,863	65,116,007	0.89
2004	5,675,000	686,736	5,860,736	65,126,378	0.86
2005	7,165,000	588,711	7,650,711	67,642,807	0.87
2006	7,265,000	588,711	7,650,711	71,031,601	0.87
2007	7,405,000	581,241	7,690,241	81,375,359	0.94
2008	7,135,000	523,765	7,658,765	83,846,716	0.89
2009	1,015,000	1,006,661	2,021,661	87,764,216	0.76
2009	1,305,000	2,086,841	3,391,841	94,250,175	0.52

(1) Includes general, special revenue and debt service funds

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[illegible]

Abstract

Private or Governmental Entity	Compensating Rate/Rate	% of Rate	Refund Receipt Status of Fund
Disposal			
Lakeview Point Refund Claim	\$12,114,000	100%	\$47,114,000
Overlapping and Overlaying			
Special Education District No. 1	329,000	100%	329,000
Hospital Services District No. 1	355,000	100%	355,000
Hwy. & 21 Service District No. 20	228,000	100%	228,000
Hospital Services District No. 26	203,000	100%	203,000
Hennepin District No. 2	4,125,000	100%	4,125,000
Hennepin District No. 11	31,700	100%	31,700
Fire Protection District No. 1	1,643,000	100%	1,643,000
Fire Protection District No. 5	1,775,000	100%	1,775,000
Deerpark District #1	27,000	100%	27,000
Total of Overlapping Refunds	12,000	100%	12,000
City of Minneapolis	13,000	100%	13,000
	\$46,894,000		\$46,894,000

Manuscript received 12/1/00; revised manuscript received 1/10/01; accepted manuscript received 1/10/01.

LAKECHARLE PARISH SCHOOL BOARD

Bossier, Louisiana

Demographic Statistics

DATA SUMMARY

Table 11

Items of Information:	Parish School Board
Geographic Area:	1,472 Square Miles
Population: (1)	28,024
Memberships:	15,453
Number of Schools:	28
Total Full-Time Employees: (2)	2,700
Teachers Only:	925

FISCAL YEAR	(1) POPULATION	(2)-(3) PER CAPITA INCOME	(4) SCHOOL FINANCIAL HEALTH	(5) TOTAL TEACHERS
1981	86,186	\$13,686	18,881	33,658
1982	86,292	14,029	18,045	32,945
1983	86,566	14,717	18,278	33,876
1984	86,986	15,771	18,289	34,186
1985	87,362	16,468	18,443	35,257
1986	87,487	17,243	18,251	36,664
1987	88,022	18,281	18,076	37,247
1988	88,296	19,092	18,782	37,670
1989	88,421	19,798	19,612	37,887
2008	88,674	29,567	19,453	38,386

(1) © Woods and Poole Economics, Inc. 1999. Woods and Poole Economics, Inc. does not guarantee the accuracy of the information and that the use of the information, and any conclusions drawn therefrom, are solely the responsibility of the Lakecharle Parish School Board.

(2) 2008 PEP Actual Report

LAFOLLETTE PARISH SCHOOL BOARD

Management's Corrective Action Plan

For the Year Ended June 30, 2009

SECTION I: INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS
NONE NECESSARY
SECTION II: INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS
NONE NECESSARY
SECTION III: MANAGEMENT LETTER
NONE ISSUED

LAFAYETTE PARISH SCHOOL BOARD

Schedule of Prior Year Findings

For the Year Ended June 30, 2000

SECTION IV - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS	
NONE	
SECTION IV - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
NONE	
SECTION V - COMPLAINTS SECTION	
1999-1 BUDGET VIOLATIONS	RESOLVED